

Lafayette & West Lafayette Rent Survey Report 2011

City of Lafayette & West Lafayette, IN

Current Rents

Property Statistics

Number of Properties	64
Total Units	10,718
Average Units	167
Average Occupancy Rate	92.9%
Smallest Property	40
Largest Property	737
Earliest Year Built	1963
Latest Year Built	2004
Average Year Built	1985

Unit Mix/Rent Statistics

	Units	% Mix	Total SF	Average SF	Average Low Rent	Average High Rent	Average Rent	Average Rent/SF
0/1	531	5.0%	222,253	419	\$536	\$552	\$544	\$1.30
1/1	3,598	33.6%	2,360,616	656	\$571	\$593	\$582	\$0.89
1/1.5	10	0.1%	6,250	625	\$620	\$620	\$620	\$0.99
2/1	3,027	28.2%	2,604,082	860	\$639	\$659	\$649	\$0.75
2/1.5	793	7.4%	735,204	927	\$729	\$754	\$742	\$0.80
2/2	1,133	10.6%	1,127,754	995	\$831	\$842	\$836	\$0.84
2/2.5	90	0.8%	109,200	1,213	\$900	\$901	\$900	\$0.74
3/1	24	0.2%	23,286	970	\$901	\$901	\$901	\$0.93
3/1.5	158	1.5%	181,792	1,151	\$731	\$731	\$731	\$0.64
3/2	336	3.1%	418,916	1,247	\$865	\$921	\$893	\$0.72
3/2.5	63	0.6%	82,712	1,313	\$962	\$971	\$966	\$0.74
3/3	344	3.2%	407,390	1,184	\$1,157	\$1,157	\$1,157	\$0.98
3/3.5	106	1.0%	200,000	1,887	\$1,052	\$1,067	\$1,060	\$0.56
4/2	239	2.2%	318,260	1,332	\$1,037	\$1,037	\$1,037	\$0.78
4/4	152	1.4%	201,642	1,327	\$1,534	\$1,534	\$1,534	\$1.16
4/4.5	114	1.1%	224,000	1,965	\$1,273	\$1,293	\$1,283	\$0.65
Totals	10,718	100.0%	9,223,356	861	\$700	\$719	\$710	\$0.82

Criteria: Building Status Equals Conventional., UNITS Is Greater Than or Equal To 20., CITY Equals Lafayette., CITY Equals West Lafayette.

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Historical Rents and Occupancy

City of Lafayette & West Lafayette, IN

Average Rent History

	2004	2005	2006	2007	2008	2009	2010	2011	1 Period +/-
0/1	\$450	\$456	\$462	\$478	\$486	\$507	\$526	\$544	3.4%
1/1	\$513	\$523	\$535	\$542	\$563	\$567	\$581	\$582	.2%
1/1.5	\$568	\$525	\$525	\$555	\$505	\$600	\$600	\$620	3.3%
2/1	\$589	\$592	\$612	\$612	\$635	\$648	\$649	\$648	-.2%
2/1.5	\$690	\$649	\$673	\$713	\$724	\$729	\$732	\$741	1.2%
2/2	\$775	\$787	\$810	\$790	\$811	\$840	\$843	\$836	-.8%
2/2.5	\$856	\$866	\$861	\$845	\$858	\$824	\$868	\$900	3.7%
3/1	\$793	\$818	\$879	\$882	\$931	\$971	\$926	\$901	-2.7%
3/1.5	\$691	\$709	\$716	\$730	\$761	\$768	\$769	\$731	-4.9%
3/2	\$889	\$909	\$963	\$938	\$940	\$922	\$890	\$893	-.3%
3/2.5	\$910	\$928	\$957	\$962	\$957	\$974	\$946	\$964	1.9%
3/3	\$1,173	\$1,151	\$1,213	\$1,217	\$1,101	\$1,184	\$1,187	\$1,157	-2.5%
3/3.5	\$1,148	\$1,121	\$1,161	\$1,162	\$1,075	\$1,062	\$1,106	\$1,060	-4.2%
4/2	\$1,316	\$1,319	\$1,428	\$1,313	\$1,310	\$1,194	\$1,122	\$1,037	-7.6%
4/4	\$1,406	\$1,406	\$1,536	\$1,504	\$1,328	\$1,357	\$1,473	\$1,534	4.1%
4/4.5	\$1,347	\$1,354	\$1,384	\$1,348	\$1,247	\$1,178	\$1,355	\$1,283	-5.3%
Totals	\$662	\$664	\$687	\$686	\$695	\$704	\$712	\$709	-.4%

Average Historical Occupancy

	2004	2005	2006	2007	2008	2009	2010	2011	1 Period +/-
Overall	91.8%	91.8%	91.6%	92.9%	93.0%	89.3%	92.9%	92.9%	None

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