

# Louisville Rent Survey Report 2010

## Near East Area 3

## Current Rents

### Property Statistics

<b>Number of Properties</b>	4
<b>Total Units</b>	855
<b>Average Units</b>	214
<b>Average Occupancy Rate</b>	96.1%
<b>Smallest Property</b>	88
<b>Largest Property</b>	355
<b>Earliest Year Built</b>	1968
<b>Latest Year Built</b>	1990
<b>Average Year Built</b>	1981

### Unit Mix/Rent Statistics

	<b>Units</b>	<b>% Mix</b>	<b>Total SF</b>	<b>Average SF</b>	<b>Average Low Rent</b>	<b>Average High Rent</b>	<b>Average Rent</b>	<b>Average Rent/SF</b>
0/1	4	0.5%	1,808	452	\$475	\$475	\$475	\$1.05
1/1	180	21.1%	125,152	695	\$562	\$562	\$562	\$0.81
1/1.5	9	1.1%	7,650	850	\$730	\$730	\$730	\$0.86
2/1	241	28.2%	220,312	914	\$680	\$680	\$680	\$0.74
2/1.5	189	22.1%	202,300	1,070	\$747	\$760	\$753	\$0.70
2/2	96	11.2%	93,600	975	\$619	\$649	\$634	\$0.65
3/1.5	9	1.1%	11,250	1,250	\$885	\$885	\$885	\$0.71
3/2	60	7.0%	70,520	1,175	\$816	\$860	\$838	\$0.71
3/2.5	67	7.8%	100,500	1,500	\$1,044	\$1,044	\$1,044	\$0.70
<b>Totals</b>	<b>855</b>	<b>100.0%</b>	<b>833,092</b>	<b>974</b>	<b>\$703</b>	<b>\$712</b>	<b>\$708</b>	<b>\$0.73</b>

Criteria: Building Status Equals Conventional., Submarket Equals L03.

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## Historical Rents and Occupancy

### Average Rent History

	2003	2004	2005	2006	2007	2008	2009	2010	1 Period +/-
0/1	\$399	\$399	\$407	\$435	\$460	\$470	\$475	\$475	None
1/1	\$465	\$466	\$472	\$468	\$525	\$542	\$542	\$562	3.7%
1/1.5	\$605	\$607	\$607		\$629	\$749	\$749	\$730	-2.5%
2/1	\$568	\$568	\$569	\$533	\$628	\$660	\$661	\$680	2.9%
2/1.5	\$627	\$625	\$632	\$544	\$688	\$747	\$756	\$753	-.4%
2/2	\$589	\$584	\$594	\$594	\$594	\$614	\$634	\$634	None
3/1.5	\$734	\$736	\$736		\$899	\$999	\$999	\$885	-11.4%
3/2	\$665	\$666	\$666	\$640	\$726	\$770	\$800	\$838	4.8%
3/2.5	\$890	\$892	\$892		\$999	\$1,049	\$1,049	\$1,044	-.5%
Totals	\$596	\$595	\$599	\$537	\$654	\$691	\$697	\$708	1.6%

### Average Historical Occupancy

	2003	2004	2005	2006	2007	2008	2009	2010	1 Period +/-
<b>Overall</b>	91.9%	94.4%	93.5%	98.3%	95.6%	97.6%	95.8%	96.1%	.3%

Criteria: Building Status Equals Conventional., Submarket Equals L03.