

# Lafayette & West Lafayette Rent Survey Report 2009

## Cites of Lafayette & West Lafayette, Indiana

## Current Rents

### Property Statistics

<b>Number of Properties</b>	63
<b>Total Units</b>	10,550
<b>Average Units</b>	167
<b>Average Occupancy Rate</b>	90.7%
<b>Smallest Property</b>	34
<b>Largest Property</b>	737
<b>Earliest Year Built</b>	1963
<b>Latest Year Built</b>	2004
<b>Average Year Built</b>	1985

### Unit Mix/Rent Statistics

	Units	% Mix	Total SF	Average SF	Average Low Rent	Average High Rent	Average Rent	Average Rent/SF
0/1	531	5.0%	222,253	419	\$496	\$517	\$507	\$1.21
1/1	3,594	34.1%	2,358,276	656	\$554	\$582	\$568	\$0.87
1/1.5	10	0.1%	6,250	625	\$600	\$600	\$600	\$0.96
2/1	2,909	27.6%	2,506,744	862	\$636	\$660	\$648	\$0.75
2/1.5	793	7.5%	735,204	927	\$720	\$738	\$729	\$0.79
2/2	1,133	10.7%	1,127,754	995	\$829	\$850	\$839	\$0.84
2/2.5	88	0.8%	106,800	1,214	\$824	\$824	\$824	\$0.68
3/1	24	0.2%	23,286	970	\$966	\$977	\$971	\$1.00
3/1.5	134	1.3%	157,216	1,173	\$755	\$780	\$768	\$0.65
3/2	336	3.2%	418,916	1,247	\$914	\$925	\$920	\$0.74
3/2.5	65	0.6%	85,112	1,309	\$967	\$982	\$974	\$0.74
3/3	344	3.3%	407,390	1,184	\$1,170	\$1,198	\$1,184	\$1.00
3/3.5	106	1.0%	200,000	1,887	\$1,070	\$1,054	\$1,062	\$0.56
4/2	217	2.1%	291,860	1,345	\$1,194	\$1,194	\$1,194	\$0.89
4/4	152	1.4%	201,642	1,327	\$1,357	\$1,357	\$1,357	\$1.02
4/4.5	114	1.1%	224,000	1,965	\$1,178	\$1,178	\$1,178	\$0.60
<b>Totals</b>	<b>10,550</b>	<b>100.0%</b>	<b>9,072,702</b>	<b>860</b>	<b>\$692</b>	<b>\$714</b>	<b>\$703</b>	<b>\$0.82</b>

Criteria: Building Status Equals Conventional., CITY Equals Lafayette., CITY Equals West Lafayette.

# Laf. & W. Lafayette Rent Survey Report 2009

## Cites of Lafayette & West Lafayette, Indiana

## Historical Rents and Occupancy

### Average Rent History

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
0/1	\$441	\$464	\$450	\$456	\$462	\$478	\$486	\$507	4.3%
1/1	\$521	\$517	\$513	\$522	\$534	\$541	\$562	\$567	.9%
1/1.5	\$594	\$599	\$568	\$525	\$525	\$555	\$505	\$600	18.8%
2/1	\$601	\$598	\$592	\$594	\$613	\$613	\$635	\$648	2.0%
2/1.5	\$688	\$694	\$690	\$649	\$673	\$713	\$724	\$729	.7%
2/2	\$783	\$773	\$775	\$787	\$810	\$790	\$811	\$840	3.6%
2/2.5	\$779	\$779	\$856	\$866	\$861	\$845	\$858	\$824	-4.0%
3/1	\$805	\$820	\$793	\$818	\$879	\$882	\$931	\$971	4.3%
3/1.5	\$718	\$722	\$719	\$734	\$728	\$744	\$761	\$768	.9%
3/2	\$892	\$899	\$889	\$909	\$963	\$938	\$940	\$922	-1.9%
3/2.5	\$903	\$895	\$910	\$928	\$957	\$962	\$957	\$974	1.8%
3/3	\$1,141	\$1,171	\$1,173	\$1,151	\$1,213	\$1,217	\$1,101	\$1,184	7.5%
3/3.5			\$1,148	\$1,121	\$1,161	\$1,162	\$1,075	\$1,062	-1.2%
4/2	\$1,399	\$1,359	\$1,392	\$1,392	\$1,502	\$1,376	\$1,310	\$1,194	-8.9%
4/4	\$1,419	\$1,478	\$1,406	\$1,406	\$1,536	\$1,504	\$1,328	\$1,357	2.2%
4/4.5			\$1,347	\$1,354	\$1,384	\$1,348	\$1,247	\$1,178	-5.5%
Totals	\$650	\$651	\$663	\$665	\$687	\$686	\$694	\$703	1.3%

### Average Historical Occupancy

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
<b>Overall</b>	91.2%	90.0%	91.8%	91.7%	91.7%	92.9%	93.0%	89.3%	-4.0%

Criteria: Building Status Equals Conventional., CITY Equals Lafayette., CITY Equals West Lafayette.