

# Kokomo Rent Survey Report 2009

City of Kokomo, Indiana

## Current Rents

### Property Statistics

Number of Properties	21
Total Units	2,981
Average Units	142
Average Occupancy Rate	90.6%
Smallest Property	49
Largest Property	292
Earliest Year Built	1962
Latest Year Built	1998
Average Year Built	1981

### Unit Mix/Rent Statistics

	Units	% Mix	Total SF	Average SF	Average Low Rent	Average High Rent	Average Rent	Average Rent/SF
0/1	133	4.5%	60,801	457	\$355	\$374	\$365	\$0.80
1/1	821	27.5%	523,743	638	\$455	\$474	\$464	\$0.73
2/1	1,003	33.6%	859,128	857	\$482	\$498	\$490	\$0.57
2/1.5	298	10.0%	285,592	958	\$626	\$644	\$635	\$0.66
2/2	414	13.9%	396,707	958	\$614	\$671	\$643	\$0.67
3/1	4	0.1%	3,429	857	\$600	\$607	\$604	\$0.70
3/1.5	96	3.2%	105,896	1,103	\$634	\$664	\$649	\$0.59
3/2	164	5.5%	194,848	1,188	\$694	\$756	\$725	\$0.61
3/3	48	1.6%	71,136	1,482	\$735	\$835	\$785	\$0.53
<b>Totals</b>	<b>2,981</b>	<b>100.0%</b>	<b>2,501,280</b>	<b>839</b>	<b>\$523</b>	<b>\$549</b>	<b>\$536</b>	<b>\$0.64</b>

Criteria: Building Status Equals Conventional., CITY Equals Kokomo.

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Historical Rents and Occupancy

Average Rent History

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
0/1	\$389	\$381	\$381	\$382	\$363	\$383	\$385	\$365	-5.2%
1/1	\$480	\$467	\$467	\$466	\$469	\$467	\$475	\$464	-2.3%
2/1	\$505	\$510	\$480	\$485	\$489	\$485	\$498	\$493	-1.0%
2/1.5	\$613	\$589	\$613	\$615	\$659	\$633	\$639	\$635	-6%
2/2	\$667	\$658	\$659	\$659	\$650	\$650	\$647	\$643	-6%
3/1	\$600	\$600	\$600	\$600	\$550	\$600	\$600	\$604	.7%
3/1.5	\$650	\$670	\$628	\$620	\$649	\$637	\$646	\$649	.5%
3/2	\$739	\$702	\$727	\$728	\$726	\$737	\$725	\$725	None
3/2.5	\$1,018	\$1,018							
3/3	\$750	\$735	\$735	\$736	\$723	\$723	\$768	\$785	2.2%
Totals	\$549	\$544	\$533	\$534	\$539	\$536	\$543	\$537	-1.1%

Average Historical Occupancy

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
<b>Overall</b>	89.6%	85.9%	89.4%	88.6%	85.5%	87.8%	90.6%	90.2%	-.4%

Criteria: Building Status Equals Conventional., CITY Equals Kokomo.