

# Evansville Rend Survey Report 2009

City of Evansville, Indiana

## Current Rents

### Property Statistics

Number of Properties	60
Total Units	10,301
Average Units	172
Average Occupancy Rate	91.2%
Smallest Property	40
Largest Property	487
Earliest Year Built	1941
Latest Year Built	2004
Average Year Built	1980

### Unit Mix/Rent Statistics

	Units	% Mix	Total SF	Average SF	Average Low Rent	Average High Rent	Average Rent	Average Rent/SF
0/1	128	1.2%	57,626	450	\$368	\$421	\$394	\$0.88
1/1	4,614	44.8%	3,154,830	684	\$483	\$504	\$493	\$0.72
2/1	3,077	29.9%	2,647,880	861	\$553	\$572	\$563	\$0.65
2/1.5	841	8.2%	833,403	991	\$675	\$685	\$680	\$0.69
2/2	985	9.6%	1,123,123	1,140	\$749	\$779	\$764	\$0.67
2/2.5	140	1.4%	183,646	1,312	\$798	\$798	\$798	\$0.61
3/1	38	0.4%	39,738	1,046	\$654	\$654	\$654	\$0.63
3/1.5	196	1.9%	241,839	1,234	\$807	\$819	\$813	\$0.66
3/2	263	2.6%	319,007	1,213	\$841	\$851	\$846	\$0.70
3/2.5	13	0.1%	21,732	1,672	\$1,070	\$1,076	\$1,073	\$0.64
4/1.5	6	0.1%	7,800	1,300	\$887	\$887	\$887	\$0.68
<b>Totals</b>	<b>10,301</b>	<b>100.0%</b>	<b>8,630,623</b>	<b>838</b>	<b>\$565</b>	<b>\$585</b>	<b>\$575</b>	<b>\$0.69</b>

Criteria: Building Status Equals Conventional., CITY Equals Evansville.

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Historical Rents and Occupancy

Average Rent History

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
0/1	\$327	\$362	\$373	\$357	\$365	\$338	\$391	\$394	.8%
1/1	\$425	\$436	\$452	\$455	\$462	\$474	\$482	\$492	2.1%
2/1	\$507	\$521	\$536	\$531	\$538	\$549	\$561	\$565	.7%
2/1.5	\$607	\$599	\$606	\$611	\$612	\$632	\$664	\$680	2.4%
2/2	\$668	\$678	\$707	\$714	\$734	\$746	\$756	\$764	1.1%
2/2.5	\$717	\$726	\$730	\$753	\$763	\$783	\$789	\$798	1.1%
3/1	\$567	\$714	\$714	\$649	\$649	\$647	\$646	\$654	1.2%
3/1.5	\$698	\$720	\$729	\$729	\$730	\$740	\$777	\$813	4.6%
3/2	\$757	\$762	\$819	\$830	\$843	\$830	\$834	\$846	1.4%
3/2.5	\$960	\$968	\$995	\$1,015	\$1,030	\$1,043	\$1,044	\$1,073	2.8%
4/1.5	\$714	\$760	\$770	\$770	\$770	\$770	\$826	\$887	7.4%
Totals	\$499	\$510	\$533	\$534	\$542	\$553	\$566	\$575	1.6%

Average Historical Occupancy

	2002	2003	2004	2005	2006	2007	2008	2009	1 Period +/-
<b>Overall</b>	92.4%	93.3%	90.3%	92.8%	91.2%	92.0%	91.8%	91.2%	-.7%

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