

# Louisville Rent Survey Report 2008

## Current Rents

South (S I-264, W I-65) Area 9

### Property Statistics

<b>Number of Properties</b>	31
<b>Total Units</b>	4,783
<b>Average Units</b>	154
<b>Average Occupancy Rate</b>	94.2%
<b>Smallest Property</b>	40
<b>Largest Property</b>	622
<b>Earliest Year Built</b>	1948
<b>Latest Year Built</b>	2003
<b>Average Year Built</b>	1977

### Unit Mix/Rent Statistics

	<b>Units</b>	<b>% Mix</b>	<b>Total SF</b>	<b>Average SF</b>	<b>Average Low Rent</b>	<b>Average High Rent</b>	<b>Average Rent</b>	<b>Average Rent/SF</b>
0/1	72	1.5%	46,936	652	\$453	\$453	\$453	\$0.70
1/1	1,328	27.8%	893,771	673	\$482	\$489	\$486	\$0.72
2/1	2,460	51.4%	1,970,444	801	\$498	\$499	\$499	\$0.62
2/1.5	314	6.6%	271,680	865	\$552	\$611	\$581	\$0.67
2/2	476	10.0%	506,368	1,064	\$681	\$703	\$692	\$0.65
3/1	15	0.3%	13,500	900	\$420	\$420	\$420	\$0.47
3/1.5	40	0.8%	41,640	1,041	\$727	\$727	\$727	\$0.70
3/2	78	1.6%	84,000	1,077	\$654	\$654	\$654	\$0.61
<b>Totals</b>	<b>4,783</b>	<b>100.0%</b>	<b>3,828,339</b>	<b>800</b>	<b>\$519</b>	<b>\$528</b>	<b>\$523</b>	<b>\$0.65</b>

Criteria: Building Status Equals Conventional., Region Equals Louisville Metro Conventional., Submarket Equals L09.

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## Historical Rents and Occupancy

South (S I-264, W I-65) Area 9

### Average Rent History

	2001	2002	2003	2004	2005	2006	2007	2008	1 Period +/-
0/1	\$380	\$413	\$413	\$413	\$413	\$427	\$441	\$453	2.7%
1/1	\$383	\$404	\$442	\$447	\$462	\$473	\$479	\$490	2.3%
2/1	\$411	\$424	\$439	\$453	\$455	\$462	\$475	\$499	5.1%
2/1.5	\$478	\$499	\$526	\$508	\$523	\$553	\$572	\$581	1.6%
2/2	\$484	\$574	\$673	\$670	\$669	\$676	\$688	\$736	7.0%
3/1	\$467	\$503	\$538	\$423	\$424	\$406	\$415	\$420	1.2%
3/1.5	\$566	\$586	\$659	\$738	\$663	\$714	\$715	\$727	1.7%
3/2	\$590	\$620	\$608	\$618	\$618	\$632	\$632	\$654	3.5%
Totals	\$414	\$437	\$474	\$481	\$487	\$497	\$508	\$525	3.3%

### Average Historical Occupancy

	2001	2002	2003	2004	2005	2006	2007	2008	1 Period +/-
<b>Overall</b>	95.1%	95.1%	93.0%	90.6%	94.2%	94.3%	91.7%	94.3%	2.8%

Criteria: Building Status Equals Conventional., Region Equals Louisville Metro Conventional., Submarket Equals L09.