

# Louisville Rent Survey Report 2008

## East End (E I-264, N I-64, W Hurstbourne) Area 5

## Current Rents

### Property Statistics

<b>Number of Properties</b>	20
<b>Total Units</b>	5,346
<b>Average Units</b>	267
<b>Average Occupancy Rate</b>	95.2%
<b>Smallest Property</b>	56
<b>Largest Property</b>	502
<b>Earliest Year Built</b>	1966
<b>Latest Year Built</b>	2001
<b>Average Year Built</b>	1983

### Unit Mix/Rent Statistics

	Units	% Mix	Total SF	Average SF	Average Low Rent	Average High Rent	Average Rent	Average Rent/SF
0/1	267	5.0%	161,018	603	\$458	\$466	\$462	\$0.77
1/1	2,059	38.5%	1,636,028	795	\$610	\$648	\$629	\$0.79
1/1.5	72	1.3%	84,798	1,178	\$842	\$845	\$843	\$0.72
2/1	541	10.1%	510,920	944	\$609	\$649	\$629	\$0.67
2/1.5	318	5.9%	376,060	1,183	\$712	\$719	\$716	\$0.61
2/2	1,488	27.8%	1,639,211	1,102	\$754	\$789	\$772	\$0.70
2/2.5	64	1.2%	94,808	1,481	\$1,063	\$1,085	\$1,074	\$0.73
3/1.5	44	0.8%	51,920	1,180	\$904	\$904	\$904	\$0.77
3/2	383	7.2%	546,377	1,427	\$910	\$922	\$916	\$0.64
3/2.5	110	2.1%	192,956	1,754	\$1,228	\$1,232	\$1,230	\$0.70
<b>Totals</b>	<b>5,346</b>	<b>100.0%</b>	<b>5,294,096</b>	<b>990</b>	<b>\$694</b>	<b>\$724</b>	<b>\$709</b>	<b>\$0.72</b>

Criteria: Building Status Equals Conventional., Region Equals Louisville Metro Conventional., Submarket Equals L05.

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Historical Rents and Occupancy

Average Rent History

	2001	2002	2003	2004	2005	2006	2007	2008	1 Period +/-
0/1	\$411	\$413	\$413	\$420	\$422	\$454	\$442	\$462	4.5%
1/1	\$591	\$599	\$593	\$600	\$611	\$600	\$612	\$629	2.8%
1/1.5	\$853	\$853	\$873	\$837	\$911	\$817	\$817	\$843	3.2%
2/1	\$567	\$561	\$566	\$571	\$578	\$624	\$607	\$629	3.6%
2/1.5	\$680	\$680	\$696	\$694	\$693	\$703	\$706	\$716	1.4%
2/2	\$738	\$739	\$740	\$741	\$756	\$739	\$750	\$772	2.9%
2/2.5	\$1,030	\$1,033	\$1,074	\$1,053	\$1,126	\$1,060	\$1,060	\$1,074	1.3%
3/1.5	\$844	\$859	\$869	\$874	\$884	\$889	\$904	\$904	None
3/2	\$942	\$943	\$970	\$963	\$911	\$889	\$894	\$916	2.5%
3/2.5	\$1,069	\$1,076	\$998	\$975	\$1,297	\$1,176	\$1,173	\$1,230	4.9%
3/3	\$1,908	\$1,908							
Totals	\$675	\$678	\$676	\$679	\$693	\$697	\$690	\$709	2.8%

Average Historical Occupancy

	2001	2002	2003	2004	2005	2006	2007	2008	1 Period +/-
<b>Overall</b>	89.5%	92.3%	91.5%	91.2%	94.5%	95.3%	94.4%	95.2%	.8%

Criteria: Building Status Equals Conventional., Region Equals Louisville Metro Conventional., Submarket Equals L05.